

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	20-04-2026	17-04-2026	Change	Change(%)
Spot	26,364.85	24,353.55	2011.3	8.26%
Fut	24,312.00	24,368.00	-56	-0.23%
Open Int	1,71,12,290	1,75,56,565	-444275	-2.53%
Implication	SHORT COVERING			
BankNifty	20-04-2026	17-04-2026	Change	Change(%)
Spot	56,582.35	56,565.70	16.65	0.03%
Fut	56,530.00	56,666.80	-136.8	-0.24%
Open Int	19,46,850	20,63,730	-116880	-5.66%
Implication	SHORT COVERING			

## NIFTY TECHNICAL VIEW

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	26,364.85	24,790.00	25,577.00	25,029.00	25,817.00	25,268.00
Banknifty	56,582.35	55,946.00	56,264.00	56,675.00	56,993.00	57,403.00
Sensex	78,520.30	77,816.00	78,168.00	78,555.00	78,907.00	79,295.00

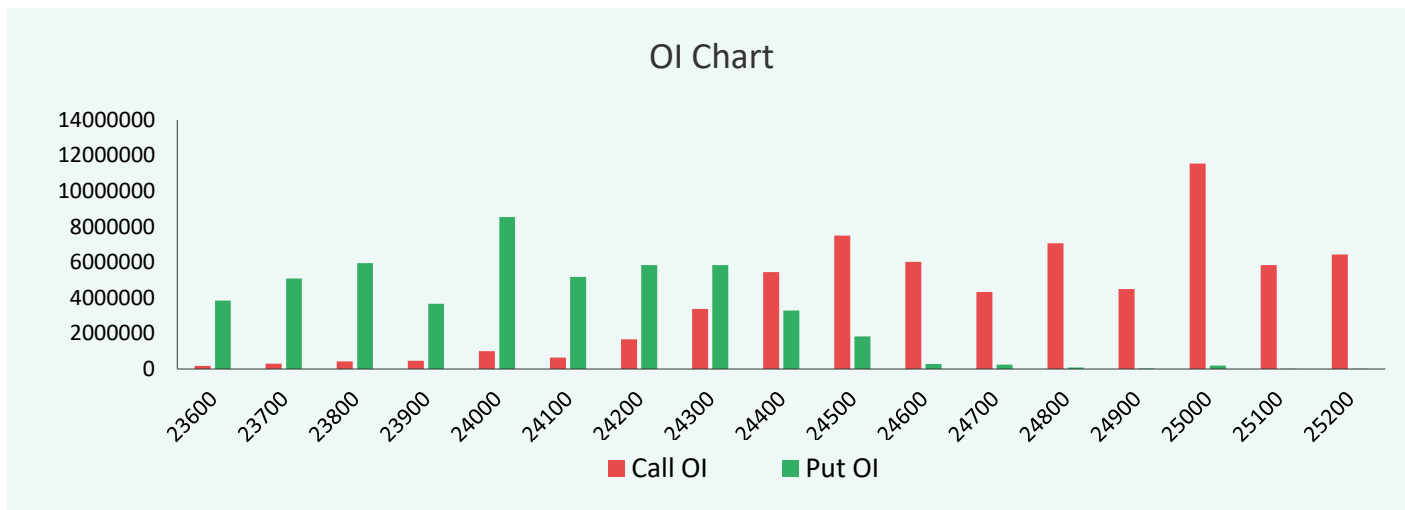
Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 26365 with a gain of 2011 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 24480 level it would witness buying which would lead the index towards 24560-24730 levels. Important Supports for the day is around 24270 However if index sustains below 24270 then it may witness profit booking which would take the index towards 24170-24000 levels.



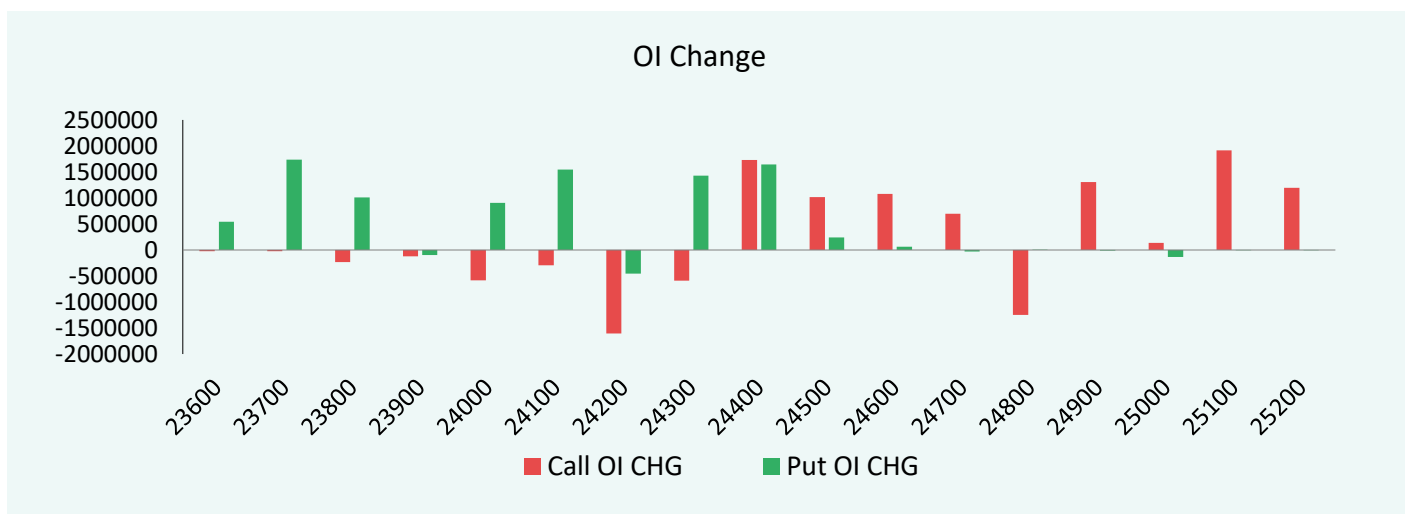
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 21 April 2026



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 21 April 2026



- India Volatility Index (VIX) changed by 9.21% and settled at 18.79.
- The Nifty Put Call Ratio (PCR) finally stood at 1.12 vs. 1.03 (17/04/2026) for 21 April 2026 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 115.46 lacs followed by 24500 with 74.94 Lacs and that for Put was at 24000 with 85.36 lacs followed by 23800 with 59.43 lacs.
- The highest OI Change for Call was at 25100 with 19.13 lacs Increased and that for Put was at 23700 with 17.36 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500 - 24300 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
VMM 28 Apr 2026	118.86	0.01	29424950	10.05	117.45	120.34
NTPC 28 Apr 2026	398.25	0.77	90024000	8.96	392.63	402.88
UNOMINDA 28 Apr 2026	1122.9	2.26	4827900	6.35	1042.93	1169.03
BHEL 28 Apr 2026	324.25	2.22	100542750	6.11	316.44	333.15
SBILIFE 28 Apr 2026	1980.5	0.51	10492500	6.07	1962.73	1994.53

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IEX 28 Apr 2026	124.75	-8.15	77096250	24.55	122.11	129.77
AUROPHARMA 28 Apr 2026	1371.6	-1.22	24525600	20.57	1360.07	1386.57
YESBANK 28 Apr 2026	19.79	-2.32	1213148800	11.21	19.47	20.40
BLUESTARCO 28 Apr 2026	1854.5	-0.11	2799550	8.56	1829.43	1897.23
SBICARD 28 Apr 2026	670	-3.75	25065600	7.68	658.33	691.33

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LTF 28 Apr 2026	290.5	1.1	47634750	-2.8	284.83	295.36
HEROMOTOCO 28 Apr 2026	5270	0.49	3965550	-2.53	5213.67	5325.67
KEI 28 Apr 2026	4875	1.07	1796200	-2.24	4737.90	4986.50
POLYCAB 28 Apr 2026	8181.5	0.24	1728125	-2.18	8059.33	8294.83
CUMMINSIND 28 Apr 2026	5182.7	0.6	3624000	-1.65	5096.83	5244.13

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
HUDCO 28 Apr 2026	197.3	-0.15	26190450	-5.47	192.09	202.45
PPLPHARMA 28 Apr 2026	147.94	-0.32	11287500	-4.7	145.83	149.89
ANGELONE 28 Apr 2026	318.7	-1.21	25327500	-3.98	312.99	325.96
VOLTAS 28 Apr 2026	1438.3	-0.22	10330875	-3.29	1420.97	1466.67
ADANIENSOL 28 Apr 2026	1257.5	-0.33	19410975	-2.81	1238.63	1283.83

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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